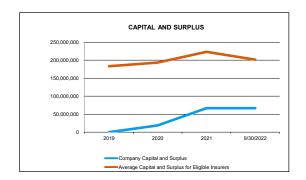
|            | Cha      | mplain Specialty In | surance Comp | pany   | Issue Date: | 12/12/2022 |
|------------|----------|---------------------|--------------|--------|-------------|------------|
| Insurer #: | 13766403 | NAIC #:             | 16834        | AMB #: | 020957      |            |

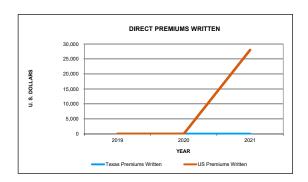
## U.S. Insurer - 2022 EVALUATION

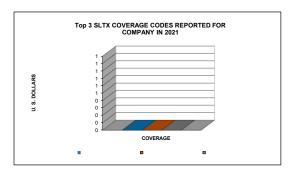
| Key Date           | es        | Location                            | A.M. Best Rating | Group Information         |  |
|--------------------|-----------|-------------------------------------|------------------|---------------------------|--|
| TDI Initial Date   | 24-Jan-22 | Domicile                            |                  | Insurance Group           |  |
|                    |           | Vermont                             | Excellent        | Champlain Insurance Group |  |
| Incorporation Date | 29-Apr-20 |                                     | Λ                | Parent Company            |  |
|                    |           | Main Administrative Office          | <b>Dec-21</b>    | Champlain Holdings LLC    |  |
| Commenced Business | 29-Jul-20 | 151 West Congress Street, Suite 420 |                  | Parent Domicile           |  |
|                    |           | Detroit, MI, US 48226               |                  | Delaware                  |  |

|                                      | 9/30/2022  | 2021        | 2020       | 2019 |
|--------------------------------------|------------|-------------|------------|------|
| Capital & Surplus                    | 66,906,000 | 67,003,000  | 18,586,000 | 0    |
| Underwriting Gain (Loss)             | (189,000)  | (2,608,000) | (337,000)  | 0    |
| Net Income After Tax                 | (553,000)  | (2,758,000) | (338,000)  | 0    |
| Cash Flow from Operations            |            | (1,693,000) | (457,000)  | 0    |
| Gross Premium                        |            | 11,655,000  | 6,032,000  | 0    |
| Net Premium                          | 20,102,000 | 11,637,000  | 6,032,000  | 0    |
| Direct Premium Total                 | 55,026,000 | 28,000      | 0          | 0    |
| Direct Premium in Texas (Schedule T) |            | 0           | 0          | 0    |
| % of Direct Premium in Texas         |            | 0%          | 0%         | 0%   |
| Texas' Rank in writings (Schedule T) |            | 4           | 1          | 1    |
| SLTX Premium Processed               |            |             |            |      |
| Rank among all Texas S/L Insurers    |            |             |            |      |
| Combined Ratio                       |            | 140%        | 107%       | 0%   |
| IRIS Ratios Outside Usual Range      |            | 6           | 6          | 0    |

| 1- Gross Premium to Surplus       | 2- Net Premium to Surplus                | 3- Change in Net Premium Written (%) |  |
|-----------------------------------|--|--------------------------------------|--|
| 17.00%                            | 17.00%                                   | 93.00%                               |  |
| Usual Range: Less than 900%       | Usual Range: Less than 300%              | Usual Range: Between -33% and 33%    |  |
| 4- Surplus Aid Ratio              | 5- Two Year Operating Ratio              | Investment Yield                     |  |
| 0.00%                             | 102.00%                                  | 0.00%                                |  |
| Usual Range: Less than 15%        | Usual Range: Less than 100%              | Usual Range: Between 3% and 6.5%     |  |
| 7- Gross Change in Surplus (%)    | 8- Net Change in Surplus (%)             | 9- Liabilities to Liquid Assets      |  |
| 260.00%                           | -14.00%                                  | 27.00%                               |  |
| Usual Range: Between -10% and 50% | Usual Range: Between -10% and 25%        | Usual Range: Less than 100%          |  |
| 10- Agents Balances to Surplus    | 11- One Year Development to Surplus      | 12- Two Year Development to Surplus  |  |
| 0.00%                             | 0.00%                                    | 999.00%                              |  |
| Usual Range: Less than 40%        | Usual Range: Less than 20%               | Usual Range: Less than 20%           |  |
|                                   | 13- Current Estimated Reserve Deficiency |                                      |  |
|                                   | 0.00%                                    |                                      |  |
|                                   | Usual Range: Less than 25%               |                                      |  |







|                                     | \$             | -   |
|-------------------------------------|----------------|-----|
|                                     | \$             | -   |
|                                     |                |     |
| 2021 Losses Incurred by Line        | of Business (L | OB) |
| No Losses Incurred in Texas in 2021 | \$             | -   |
|                                     | \$             | -   |
|                                     | \$             | -   |
|                                     | \$             | -   |
|                                     | \$             | -   |

2021 Premiums by Line of Business (LOB)

No Premiums Written in Texas in 2021

